

To
Department of Corporate Services
Corporate Relationship Department
Bombay Stock Exchange Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai-400001

Date: 14.11.2019

Scrip Code-523329

Subject: Press Release

Dear Sir/Madam,

Please find enclosed copy of Press Release being released on the financial results for the quarter and half year ended September 30, 2019.

You are requested to take the same on record.

Thanking you.
For Eldeco Housing and Industries Limited

For Eldeco Housing & Industries Ltd.


Company Secretary

Chandni Vij
Company Secretary
Mem No. : A46897

Eldeco Housing & Industries Ltd.

EBIDTA GROWTH OF 11% IN H1FY20 ON Y-o-Y BASIS PAT GROWTH OF 21% IN H1FY20 ON Y-o-Y BASIS

New Delhi | Thursday, 14th November, 2019: Eldeco Housing and Industries Ltd. (EHIL)(BSE: 523329), a leading Lucknow based real estate player has announced its results for the second quarter and half year ended September 30, 2019.

Below are the key highlights for Q2FY20 and H1FY20 Consolidated Financial Results:

(Amount in Rs Crore)

Q2FY20	Q2FY19	% Chg (YoY)	Particulars	H1FY20	H1FY19	% Chg (YoY)
23.10	66.04	-65.01%	Revenues	66.99	92.34	-27.46%
11.40	13.42	-15.02%	EBIDTA	25.15	22.60	11.30%
0.25	0.58	-57.46%	Finance Cost	0.38	0.89	-56.85%
11.10	12.77	-13.08%	PBT	24.66	21.58	14.25%
8.23	8.33	-1.15%	PAT	17.93	14.85	20.78%
41.87	42.36	-1.15%	EPS	91.18	75.49	20.78%
49.34%	20.32%	2903 bps	EBIDTA Margin	37.55%	24.47%	1308 bps
48.04%	19.34%	2870 bps	PBT Margin	36.81%	23.37%	1344 bps
35.64%	12.62%	2303 bps	PAT Margin	26.77%	16.08%	1069 bps

Consolidated Results – Q2FY20 vs Q2FY19

- Revenue decreased by 65.01% to Rs 23.10 crore.
- EBIDTA decreased by 15.02% to Rs 11.40 crore.
- EBIDTA Margin improved significantly from 20.32% to 49.34%.
- PBT decreased by 13.08% while PBT margin improved from 19.34% to 48.04%.
- PAT decreased marginally by 1.15% while PAT margin improved from 12.62% to 35.64%.

Consolidated Results – H1FY20 vs H1FY19

- Revenue decreased by 27.46% to Rs 66.99 crore.
- EBIDTA increased by 11.30% to Rs 25.15 crore.
- EBIDTA Margin improved from 24.47% to 37.55%.
- PBT increased by 14.25% and PBT Margin improved from 23.37% to 36.81%.
- PAT increased by 20.78% and PAT margin improved from 16.08% to 26.77%.

Eldeco Housing & Industries Ltd.

Balance Sheet Highlights

- Net-worth has increased to Rs 197.53 crore in H1FY20 from Rs 183.73 crore in FY19.
- Zero Long term Debt Company.

Management Comments

Commenting on the results, Mr. Pankaj Bajaj (Chairman and Managing Director) said

“Customers in Real Estate are flocking to trusted and reputed brands in these uncertain times. Eldeco, being a Market leader in Lucknow for decades, has built up strong customers trust and it is backed by solid deliveries every quarter as reflected in the results. Of course there are quarter to quarter variations in terms of completions and how they are reflected in results but overall we continue to deliver steady performance.

We are now actively looking for land parcels to replenish our pipeline. We have recently made our first investment outside Lucknow in a 40 acre township project in Bareilly. We see immense potential in mid income housing given the demographics and income level in our market”

About Eldeco Housing and Industries Limited

Eldeco Housing and Industries Ltd. is engaged in the promotion, construction, development and sale of townships, residential and commercial properties. The company was founded in 1985 and is based in Lucknow, India. Its current projects include Eldeco City an integrated township in 133 Acres at I.I.M Road, Lucknow; Eldeco Saubhagyam a group housing project of approx. 11.9 lakh square feet (sq.ft.); Eldeco Eternia, a group housing project of over 4.30 lakh sq.ft; Eldeco Shaurya, a 43 acres residential township project and Eldeco Regalia, a 33 acres mini township project.

EHIL is part of the Eldeco Group, which has presence in most states of North India. The Company has had an uninterrupted dividend paying track record since inception.

Investors Relations Contact Details:

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